



Information about opening a bank account

The right to open a bank account

If you have the legal right to be in Sweden, i.e. you have a right to residence as an EU/EEA citizen, or a valid residence permit/work permit as a non-EU citizen, you have the right to open a bank account in accordance with the Payment Services Directive. Each Swedish bank can set their own routines and rules for opening an account and making sure there is no suspicion of money laundering, bribery or similar.

You can freely choose the bank of your choice. To open an account, you should make an appointment before visiting the bank's office.

Banks' right to ensure security

The bank will ask many questions to find out if you are a secure customer. Some questions might seem unnecessary and private, but it is very important that you answer all questions carefully.

Example of questions asked to prepare for:

- what is the purpose of the account?
- what is your main source of income?
- what is your monthly income before tax? Scholarship amount?
- will you make transactions to other countries?
- what is your citizenship?
- are you or somebody in your family under threat due to political reasons?

If the bank is unsure of your intentions, they may deny you an account.

The bank can deny you a bank account if:

- you cannot identify yourself according to the bank's requirements
- the information you provide about why you want to open an account is insufficient
- the bank violates any laws or regulations by opening an account

If you are refused to open a bank account

If the bank denies you an account, you can try with another bank. Banks have their own rules and routines and if one bank deny you the next one might not.



UMEÅ UNIVERSITY

How to open a bank account

Open a bank account without a Swedish personal id-number

Book a meeting with a bank and bring the following documents:

1. Passport
2. Residence permit card (if coming from outside the EU)
3. For employees: an employment contract with details about the time period, salary and signature from employer and a telephone number to a contact person (usually the same person who signed). For scholarship holders: documents proving the confirmation of awarded scholarship from Umeå University or the external funding body
4. Any documents proving the origin of larger amounts that the new customer intends to transfer to the bank, such as sales proceeds of housing in another country.
5. Tax number / TIN for all the countries in which you are taxable.
6. Umeå University's certificate with supplementary information (ask your HR or PI for this)

Open a bank account with a Swedish personal id-number

If you want to open a bank account with a Swedish personal id-number you must also (in addition to the documents above) have a Swedish ID identification that proves your Swedish personal id-number. Note that it is not possible to identify a Swedish personal id-number with a passport from your home country. You must then wait for ID identification from, for example, the Swedish Tax Agency before an account can be opened.

Information about bank account opened without Swedish id-number

An account that is opened without an id-number provides access to all banking services except those based on BankID, ie Swish. If you receive a personal identity number later and got a Swedish ID card, you must visit the bank again to change the customer number in the bank's register. Cards and account numbers are not affected by the change, but it provides an opportunity for you to obtain BankID, which is a good prerequisite for a pleasant stay in Sweden since it is used widely.



UMEÅ UNIVERSITY

Important information from the bank

As a bank customer, you need to fulfill the following commitments to the bank

1. You must complete the customer knowledge form carefully to avoid unnecessary completion that takes time and in the worst-case results in a rejection because the information provided does not give a reasonable picture of the upcoming customer relationship.
2. You are obliged to keep addresses and telephone numbers up to date so that the bank can contact you if necessary. You must continuously answer customer awareness questions or questions about deviating transactions in order for the bank to be able to provide banking services. There are legal requirements, and the bank may in the worst case have to terminate the account if they do not receive answers to questions
3. The bank does not provide international payments to / from all countries in the world. On the current bank's website, there is always current information about which countries the person can make payments to abroad, this may differ between the banks.
4. It is very important that you mark your mailbox / mailbox with first and last name so that debit cards and other important mail can be distributed.

Before your departure from Sweden

1. Before leaving the country, the account must be closed, and money transferred to another account.
2. The bank cannot help with transfers by phone or email, but a personal visit to the office is required. Banks provide banking services so that people living in Sweden can manage their finances.
3. If you move to another country and get your income there, open a bank account in that country. The laws on customer knowledge and money laundering make it inappropriate to continue managing your finances via a Swedish bank account if you no longer have a connection to the country.

Don't forget to register your bank account details to Danske Bank!